10.08.2026

To,
The Manager,
Corporate Relationship,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001,

Dear Sir,

Sub: Intimation of Outcome of Board Meeting under Regulation 51(2) read with Schedule III (Part B) 16 (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 51(2) read with Schedule III (Part B) 16 (b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submitting the outcome of Board Meeting held on Monday, 10th August, 2026 at AIAHL Board Room, 2nd Floor, AI Administration Building, Safdarjung Airport, New Delhi-110003. In the said meeting the Board of Directors of the Company, inter alia, has approved the Unaudited Financial Results for the quarter ended 30th June, 2026

The meeting started at 3:45 P.M. and concluded at 4:15 P.M.

Thanking you,
Yours faithfully,
For AI Assets Holding Limited

Kavita Tanwar
Company Secretary
ACS29486

AI Assets Holding Limited

CIN - U74999DL2018GOI328865

Statement of Unaudited Standalone Financial Results for the Quarter on June 30, 2026

(₹ in million)

Sl. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2026	Mar 31, 2026	June 30, 2025	Mar 31, 2026
		Unaudited	Audited	Unaudited	Audited
I	**Revenue from Operations**	-	-	-	-
II	**Other Income :**				
	Rent from properties held for sale	145.73	168.14	205.14	784.18
	Grant-in-aid Revenue from GoI	406.25	5,632.07	370.57	9,382.29
	Interest Income	1,686.02	1,480.38	1,355.02	5,829.13
	Profit on sale of Assets	10,457.87	453.63	-	453.63
	Other Miscellaneous Income	0.32	1,183.29	31.45	1,225.65
III	**Total Income (I + II)**	**12,696.19**	**8,917.51**	**1,962.18**	**17,674.88**
IV	**Expenses:**				
	Employee Benefit Expenses	5.85	14.58	7.37	38.15
	Finance Cost	2,730.55	2,730.56	2,760.89	11,073.92
	Medical expenses of AI retirees	406.25	632.06	370.57	1,582.29
	Depreciation & Amortization	0.05	0.03	0.01	0.10
	Other Expenses	77.93	84.25	41.97	241.51
V	**Total Expenses**	**3,220.63**	**3,461.48**	**3,180.81**	**12,935.97**
VI	**Profit / (Loss) Before exceptional items and Tax (III-IV)**	**9,475.56**	**5,456.03**	**(1,218.63)**	**4,738.91**
VII	Exceptional Items	-	-		-
VI	**Profit / (Loss)Before Tax (III-V)**	**9,475.56**	**5,456.03**	**(1,218.63)**	**4,738.91**
VII	**Tax Expense**				
	1. Current Tax		58.63	-	58.63
	2. Short/ (Excess) Provision of Tax			0.06	0.06
	3. Deferred Tax Liability / (asset)		1,134.05	-	1,134.05
VIII	**Profit / (loss) After Tax For the Year (IX-X)**	**9,475.56**	**4,263.35**	**(1,218.69)**	**3,546.17**
IX	Other Comprehensive Income	-	-	-	-
	Total Other Comprehensive Income	-	-		-
X	**Total Comprehensive Income for the year**	**9,475.56**	**4,263.35**	**(1,218.69)**	**3,546.17**
XI	**Earning per Equity Share of Rs. 10 each**				
	Basic (Rs.)	**0.15**	**0.07**	**(0.02)**	**0.06**
	Diluted (Rs.)	**0.15**	**0.07**	**(0.02)**	**0.06**
XII	**Net Worth** *(Paid-up equity share capital + Reserves)*	**26,251.39**	**16,775.83**	**12,052.51**	**16,775.83**
XIII	**Debt-Equity Ratio** *(Outstanding Debt ÷ Net Worth)*	**5.71**	**8.93**	**12.43**	**8.93**
XIV	**Debt Service Coverage Ratio (DSCR) 1** *(Profit before interest ÷ Outstanding Debt including interest)*	**0.08**	**0.05**	**0.01**	**0.10**
XV	**Interest Service Coverage Ratio (ISCR) 2** *(Profit before interest ÷ interest cost)*	**4.47**	**3.00**	**0.56**	**1.43**

Note-1 : Notes to unaudited standalone financial results

1	These Financial results have been prepared in accordance with recognition and measurement principles of Indian Accounting Standards ("Ind AS"prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
2	The financial results have been prepared in accordance with the requirement of Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015, as amended.
3	The Audit Committee has reviewed the financial results and the same have been subsequently approved by the Board of Directors at their respective meeting held on 10th August,2026 . The financial results have been reviewed by the Independent Firm of Chartered Accountants as required under Regulation 52 of SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015 as modified by SEBI (Listing Obligations and Disclosure Requirements) (Fifth Amendment) Regulations, 2021 and have issued the review report which has been suitably addressed.
4	Debenture Redemption Reserve (DRR) not applicable to debt listed entities in terms of Rule 18(7) of Companies (Share Capital and Debentures) Rules 2014 as amended, hence no DRR created by the Company. The Non-Convertible Debentures are assured for repayment by the Government of India.
5	The balances with subsidiaries and Air India Limited are subject to confirmation and reconciliation as on 30th June, 2026. The total recoverable balance from AI is at Rs.1765.18 Million as on 30th June, 2026 (Rs. 1675.88 million as on 31st March, 2026) which has not yet been confirmed by Air India Limited. As per the management the same is good for recovery and any adjustment consequent to confirmation/reconcilliation will be carried out in the year/period.
6	The Company has sought the confirmation of balances for major receivables and payables as on 30th June 2026. Some of the parties have responded and their balances are in agreement with the books of the Company. The balances of GST input tax credit as per books amounting to ₹83.91 million and as per GST portal amounting to ₹ 30.88 million are in the process of reconciliation.
7	The company has been classifying the non-current asset (or disposal group) as held for sale as on 30th June 2026 as the management of the company is of the view that the carrying amount of these assets will be recovered principally through sale transaction and that the assets classified under disposal group are in immediately saleable condition and their sale is highly probable as the company itself has been created as an SPV for sale of assets of then Air India Limited.
8	During the year, aircraft lessors of the Dubai Aerospace Enterprise (DAE) Group issued a 'Letter Before Action' to the Company's subsidiary Alliance Air Aviation Limited (AAAL), and the Company in its capacity as Corporate Guarantor on 8th June 2026, claiming an amount of USD 16.79 million under the aircraft lease agreements. Management is of the view that the underlying liability pertains to AAAL as the primary party responsible under the lease agreement.
9	The Income Tax Department has raised demands under section 143(1) for the assessment year 2020-21 amounting to ₹ 461.84 million. In the opinion of the Company, there was an apparent error in the demand, hence the Company had applied on 2nd November 2021 for the rectification of the error under section 154 of the Income Tax Act. The department had issued a notice under section 142(1) for the said assessment year 2020-21 for the scrutiny assessment. An assessment order u/s 143(3) dated 6th September 2022 has been issued. However, refund of TDS amounting to ₹ 24.62 million has been adjusted by the department against the demand generated for delayed payment of advance tax in spite of the fact that interest u/s 234B & 234C had already been paid by the company at the time of filling the ITR. Therefore, an application/response for rectification of apparent mistake in the order issued by the department has been filed by the company dated 30th November 2022 and filed subsequent reminders as online grievance and send a physical letter to AO dated 27/03/2026 against which response is awaited. The same is under process.
10	The Company has not recognized any expenditure towards defined contribution plans in respect of Employees Provident Fund, Employee State Insurance benefits as the same are not applicable on the company,The Govt. of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes, viz, the Code of Wages 2019; the Code on Social Security, 2020; the Industrial Relations Code 2020; and the Occupational Safety, Health and Working Conditions Code 2020 (collectively referred to as the "Codes"). The Codes have been made effective from 21st Nov 2025. The impact of these changes due to new Labour Codes shall be subject to a legal opinion on the qualifying and eligible employees and the basis of their wages as defined therein. The impact of New Labour Codes shall be recognized after evaluation on the basis of legal advise for the impact, if any.
11	The transfer/ surrender of Nariman Point Building Plot no.235, Fort Division, Mumbai, (with the book value of ₹5,620.94 million) has been completed on 2nd June, 2026 in favour of the Secretary, Govt. of Maharashtra (GoM) at a net transfer price of ₹ 16,010.00 million, received by company on 1st June 2026 . Nairobi Property has been sold for ₹97.59 (with the book value of ₹28.78 million) and the company has accounted profit of ₹68.81 million on sale of property.Further AIL transferred to the company part payment of sale consideration amounting to ₹ 82.54 million on 14th July 2026 .
12	As on date of the results, the non-convertible debentures (NCDs) issued by the company are rated with long term rating [ICRA]AAA(CE) (Stable) by ICRA and IND AAA(CE)/Stable by India Ratings and Research.
13	The company has obtained balance confirmation as on 30.06.2026 in respect of the Bank Accounts.
14	Previous period figures have been regrouped / reclassified, wherever necessary to make them comparable

Note-2

Additional disclosure as per Regulation 52 (4) of Securities and Exchange Board of India (Listing Obligation and Disclosure

(₹ in million)

Sl. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2026	Mar 31, 2026	June 30, 2025	Mar 31, 2026
		Unaudited	Audited	Unaudited	Audited
1	**Current Ratio** *[Current Assets/Current Liabilities]*	8.04	2.26	2.12	2.26
2	**Long Term Debt to Working Capital** *[(Non-Current Borrowings + Current Maturities of Non-Current Borrowings)/(Current Assets - Current Liabilities excluding Current Maturities of Non-Current Borrowings)]*	7.16	20.23	32.55	20.23
3	**Current Liability Ratio** *[Current Liabilities /Total liabilities]*	0.02	0.04	0.03	0.04
4	**Total Debt to Total Assets** *(Non-Current Borrowings + Current Borrowings + Current Liabilities)/Total Assets*	0.85	0.90	0.93	0.90
5	**Debtors Turnover** *Average Trade Receivable for the period/Revenue from Operations (excluding other operating revenue for the period) * No of days in period*	N.A.#	N.A.#	N.A.#	N.A.#
6	**Inventory Turnover** *Average inventory/Fuel, Oil and Water cost for the period * No of days in period*	Not applicable as company has no Inventory maintained as no business/operations activities			
7	**Operating Margin (%)** *Profit/(Loss) before Depreciation and amortisation expenses, Interest, Tax, less other Income/Revenue from Operations*	N.A.#	N.A.#	N.A.#	N.A.#
8	**Net Profit Margin (%)** *Profit/(Loss) after tax/Total Income*	74.63%	47.81%	-62.11%	20.06%
9	***Outstanding Redeemable Preference shares***	*Not applicable as no Preference Share issued*			
10	***Capital Redemption Reserve/Debenture Redemption Reserve***	*Debenture Redemption Reserve (DRR) not applicable to debt listed entities in terms of Rule 18(7) of Companies (Share Capital and Debentures) Rules 2014 as amended, hence no DRR created by the Company.*			
11	***Bad debts to Accounts Receivable ratio***	N.A.#	N.A.#	N.A.#	N.A.#

N.A#.-Not applicable as no Business Operations/activities as company is a SPV entity for handling disinvestment transactions of Air India Ltd.

For and on behalf of the Board of Directors

Amit Kumar
Chairman and Managing Director
DIN 11001643

Place: New Delhi
Date: 10th August, 2026

13, (Basement), Community Centre
East of Kailash, New Delhi-110 065
Phone: 011-46565253
kumarmittalco@gmail.com

KUMAR MITTAL & CO.
Chartered Accountants

GSTIN: 07AAAFK6551G1ZG

Limited Review Report

To the Board of Directors
Al Assets Holding Limited

Independent Auditors' Review Report on the Unaudited Standalone Financial Results for the quarter and three months ended June 30, 2026

Introduction

We have reviewed the accompanying statement of Unaudited Standalone Financial Results (the statement) of Al Assets Holding Limited ('The Company") for the quarter and three months ended June 30, 2026 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.

This statement is the responsibility of the Company's management and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34) "Interim Financial Reporting" specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

Scope of Review

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit.

Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying unaudited statement of unaudited standalone financial results read with notes thereon, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

KUMAR MITTAL & CO. NEW DELHI CHARTERED ACCOUNTANTS

Emphasis of Matter

- *Refer Note No. 5 of the standalone financial statements for three months ending June 30, 2026 in respect of non-receipt of balance confirmation from subsidiary companies and Air India Limited and pending reconciliation of balances outstanding with Air India Limited.*

- *Refer Note No. 6 of the standalone financial statements for three months ending June 30, 2026 regarding un-availed GST Input Tax Credit lying with the company which is subject to reconciliation with GST portal.*

- *Refer Note No.8 of the standalone financial statements for three months ending June 30, 2026, one aircraft lessors of the Dubai Aerospace Enterprise (DAE) Group issued a 'Letter Before Action' to the Company's subsidiary Alliance Air Aviation Limited (AAAL), and the Company in its capacity as Corporate Guarantor on 8th June 2026, claiming an amount of USD 16.79 million under the aircraft lease agreements. Management is of the view that the underlying liability pertains to AAAL as the primary party responsible under the lease agreement.*

- *Refer Note No. 10 of the standalone financial statements for three months ending June 30, 2026 for the implementation of the four labour codes notified by the Government of India and made effective from 21 November 2025. Management has represented that the impact of labour codes will be evaluated in consultation with legal advisors upon notification of the final Central and State Rules, and appropriate accounting treatment and disclosures will be made in the books of account after evaluation on the basis of legal advise for the impact, if any.*

Our conclusion is not modified in respect of aforesaid matters.

For KUMAR MITTAL & CO.
Chartered Accountants
FRN: 010500N

KUMAR MITTAL & CO. NEW DELHI CHARTERED ACCOUNTANTS

Rohtash Mohan
Partner
M.No. 094292
UDIN: 26094292ICGJBG2822

Date: 10th August 2026
Place: New Delhi